

(INDIVIDUAL)

REFUNDING BOND AND RELEASE

HUDSON COUNTY SURROGATE COURT

IN THE MATTER OF THE ESTATE OF

Deceased.

Attorney(s):

Address

Address

Address

Phone Number

KNOW ALL MEN BY THESE PRESENTS, That I \_\_\_\_\_ residing at \_\_\_\_\_ in the \_\_\_\_\_ of \_\_\_\_\_ in the County of \_\_\_\_\_ and State of \_\_\_\_\_ herein designated as the OBLIGEE (Beneficiary/Legatee) am hereby held and firmly bound unto

\_\_\_\_\_ herein designated as the Obligor (Executor/Administrator) in the sum of \_\_\_\_\_ lawful money of the United States of America, to be paid to the Obligee or to Obligee's certain Attorney, successors in office or assigns, for which payment well and truly to be made I bind myself, my heirs, executors and administrators firmly by these presents. Sealed with my seal and dated \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_\_.

The Condition of the above Obligation is such, that whereas the Obligee (Beneficiary/Legatee) has received from the Obligor (Executor/Administrator);

And in Consideration Therefor, the Obligee (Beneficiary/Legatee), has remised, released and forever discharged and by these presents does remise release and forever discharge the Obligor (Executor/Administrator)

from all claims and demands whatsoever, in law or in equity, on account of or in respect to the estate of the said deceased and of Obligor's interest therein.

Now Therefore, if the Obligor be a devisee, then and in that case if any part or the whole of such devise shall at any time hereafter be needed to discharge any debt or debts, devise or devises, which the said executor or administrator may not have other assets to pay the Obligor will return said devise or such part thereof as may be necessary for the payment of the said debts or for the payment of a proportional part of the said devises; or

If the Obligor be a distributee, then and in that case if any debt or debts, truly owing by the intestate, shall be afterwards sued for and recovered or otherwise duly made to appear, and which there shall be no other assets to pay, Obligor shall refund and pay back to the administrator, the Obligor's ratable part of such debt or debts, out of the part and share so allotted to the Obligor.

Then in the above obligation to be void, or else to be and remain in full force and virtue.

The words "debt" or "debts" wherever used herein shall be deemed to include all taxes imposed upon or chargeable to the estate or owed by the deceased, including but not limited to Federal, New Jersey or other State or Sovereignty transfer inheritance, estate, death, transfer and income taxes, together with interest, penalties, costs, expenses and counsel fees, if any.

If more than one person executes the within instrument, then words used in the singular shall be considered to include the plural, and wherever herein any particular gender is used it shall be inclusive of the masculine, feminine and neuter gender, where the text so requires.

Signed Sealed and Delivered

in the Presence of \_\_\_\_\_ L.S

**NOTARY PUBLIC OR ATTORNEY AT LAW**

State of \_\_\_\_\_, County of \_\_\_\_\_ } ss: be it remembered that on \_\_\_\_\_ " 20\_\_ , before me, the subscriber, \_\_\_\_\_

personally appeared \_\_\_\_\_ who, I am satisfied, is/are the person(s) named in and who, executed the within Instrument, and thereupon \_\_\_\_\_ acknowledged that \_\_\_\_\_ signed, sealed and delivered the same as \_\_\_\_\_ act and deed, for the uses and purposes therein expressed.

\_\_\_\_\_  
**NOTARY PUBLIC OR ATTORNEY AT LAW**